

ENGLISH TRANSLATION

MA SAN GROUP CORPORATION
No.: 270/2014/NQ-HDQT

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness
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Ho Chi Minh City, December 29, 2014

**RESOLUTION OF THE BOARD OF DIRECTORS
MA SAN GROUP CORPORATION**

THE BOARD OF DIRECTORS

- Pursuant to the Law on Enterprises No. 60/2005/QH11 approved by the National Assembly on November 29, 2005;
- Pursuant to the Charter of Ma San Group Corporation (“MSN”);
- Pursuant to the Minutes of checking votes of the letters for opinions of the Board of Directors’ members No. 269/2014/BBKP-HDQT dated December 29, 2014,

RESOLVES

Article 1: In order to implement the internal restructuring of MSN and its subsidiaries, to approve MSN to sell the entire capital contribution equivalent to 100% of the charter capital (“**Masan Brewery Transaction**”) of Masan Brewery Company Limited (“**Masan Brewery**”) to MasanCosumerHoldings Company Limited (“**MCH**”).

Article 2: To authorize Dr. Nguyen Dang Quang – Chairman of MSN and Mr. Nguyen Thieu Nam – Chairman of MCH:

1. To decide the terms and conditions of all contracts, agreements and documents in relation to the Masan Brewery Transaction, including the amendments thereto;
2. To sign and implement all contracts, agreements and documents in relation to the Masan Brewery Transaction, including the amendments thereto;
3. To decide and implement all other matters to complete the Masan Brewery Transaction;
4. To appoint, remove and change the authorized representative to manage the capital contribution owned by MCH in Masan Brewery; and
5. To appoint and remove the legal representative and managerial positions of Masan Brewery.

Article 3: The relevant departments and individuals shall be responsible for implementing this Resolution.

Article 4: This Resolution shall be effective from the signing date hereof.

**O.BH. THE BOARD OF DIRECTORS
CHAIRMAN**

/signed and sealed/

NGUYỄN ĐĂNG QUANG